



NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2014 (CONT'D)

INVESTMENTS IN SUBSIDIARIES (CONT'D)

(a) Details of the subsidiaries are as follows:

Name of subsidiaries	Country of incorporation	Principal Activities	Equity Interest	
			2014	2013
Success Electronics & Transformer Manufacturer Sdn. Bhd. ("SETM")	Malaysia	Manufacture of electrical apparatus and industrial lighting	100%	100%
Success Transformer Marketing Sdn. Bhd. ("STMKT")	Malaysia	Trading, sales and marketing of electrical apparatus and industrial lighting	100%	100%
Success Transformer Manufacturer Sdn. Bhd. ("STM")	Malaysia	Investment holding	100%	100%
Nikkon Industrial Lighting Sdn. Bhd. ("NKIL")	Malaysia	Dormant	100%	100%
SES Property Sdn. Bhd. ("SESP")	Malaysia	Property Investment holding	100%	100%
Aruanmota Sdn. Bhd. ("ASB")	Malaysia	Dormant	100%	100%
Nikkon LED Sdn. Bhd. ("NLED")	Malaysia	Manufacturing of LED lighting	80%	80%
Daiichi Steel Sdn. Bhd. ("DS")	Malaysia	Manufacture of metal products focusing on metal stamping parts	75%	75%
Omega Metal Industries Sdn. Bhd. ("OMI")	Malaysia	Manufacture of metal products focusing on metal casings	65%	65%
EOS Lighting Sdn. Bhd. ("EOS")	Malaysia	Manufacture of metal products focusing on metal stamping parts	60%	60%
Nikkon Lighting Pty. Ltd. ("NLPL") *	Australia	Marketing and distributing of electrical apparatus and industrial lighting	100%	100%
Success Transformer Pte. Ltd. ("STPL") #	Singapore	Investment holding and to carry on business of electricians, mechanical engineers of any other of alike nature	100%	100%
Seremban Engineering Berhad ("SEB")	Malaysia	Fabrication of process equipment and metal structures and the provision of maintenance, repair and shutdown works	65%	65%
Boxon Industries Hardware (M) Sdn Bhd ("BIH")	Malaysia	Supplier and dealer in metal enclosure and accessories	60%	60%
Ningbo Success Zhenye Luminaire Limited Liabilities Company ("NSZ") #	People's Republic of China	Design, manufacture and of trading of industrial light fittings and fixtures	60%	60%

Details of the subsidiaries are as follows: (Cont'd)

Name of subsidiaries	Country of incorporation	Principal Activities	Equity Interest	
			2014	2013
Nikkon Success Kenya Limited ("NSK") #	Republic of Kenya	Marketing and distributing of electrical apparatus and industrial lighting	51%	51%
Nikkon Lighting (Thailand) Co., Ltd ("NLT") #	Thailand	Distribution of lighting and electrical products	49%^	49%^
Subsidiaries of SEB				
SEB Resources Sdn. Bhd. ("SEBR")	Malaysia	Fabrication of process equipment and metal structures and the provision of maintenance, repair and shutdown services also to supply both local and foreign labours	100%	100%
Ace Standard International Limited ("ACE") *	British Virgin Island	Dormant	100%	100%
Sepen Engineering Sdn. Bhd. ("SEPEN")	Malaysia	Manufacturing and fabrication of process equipment and metal structure	60%	60%
Seremban Mechanical Services Sdn. Bhd. ("SMS")	Malaysia	Fabrication of process equipment and metal structures and the provision of maintenance, repair and shutdown services	100%	100%
Subsidiary of NSZ				
Ningbo Success Zhenye Casting Limited Liabilities Company ("NSC") #	People's Republic of China	Aluminum die-casting, light fittings assembly and moulds	60%	60%
Shenyang Success Zhenye Luminaire Limited Liabilities Company ("SSZ") #	People's Republic of China	Wholesale for lighting and electrical products	60%	-
Subsidiary of STPL				
Nikkon Lighting & Electrical Pte. Ltd. ("NLE") #	Singapore	Marketing and distribution of electrical apparatus and industrial lighting	55%	55%

Details of the subsidiaries are as follows: (Cont'd)

Name of subsidiaries	Country of incorporation	Principal Activities	Equity Interest	
			2014	2013
Subsidiary of BIH				
Boxon Industries Hardware (JB) Sdn. Bhd. ("BIHJ")	Malaysia	Trader of accessories and panel box	100%	100%
Boxon Industries Hardware (S) Pte. Ltd. ("BIHS") #	Singapore	Wholesale of metals and metal ores except general hardware	100%	100%
PT. Boxon Nikkon Jayaindo ("BNJ") #	Indonesia	Wholesale for lighting, mechanical and electrical products, metal enclosure accessories	80%	80%